

Statement of changes in equity

In thousand AMD

	Share cap	Share premium	Statutory general reserve	Revaluation reserve for investment securities	Retained earnings	Total
Balance at 1 January 2025	3,983,000	465,346	87,292	11,335	2,371,352	6,918,325
Loss for the year					424,810	424,810
Other comprehensive income:						
Net changes in fair value				67,455		67,455
Net gain reclassified in profit or loss from repayment of debt instruments measured at FVOCI				(41,144)		(41,144)
Changes in allowance for expected credit losses				3,337		3,337
Income tax relating to components of other comprehensive income				(5,337)		(5,337)
Balance at 31 December 2025	3,983,000	465,346	87,292	35,646	2,796,162	7,367,446
Balance at 1 January 2026	3,983,000	465,346	87,292	35,646	2,796,162	7,367,446
Transfer to General Reserve			21,241		(21,241)	-
Profit for the year					526,912	526,912
Other comprehensive income:						
Net changes in fair value				16,475		16,475
Net gain reclassified in profit or loss from repayment of debt instruments measured at FVOCI						
Changes in allowance for expected credit losses						
Income tax relating to components of other comprehensive income				(2,966)		(2,966)
Balance at 30 June 2026	3,983,000	465,346	108,533	49,156	3,301,833	7,907,868

Vahagn Aghavelyan
Chairman of the Executive
Board/ Chief Executive Officer

Armine Zakaryan
Executive Board Members-Financial
Manager/Chief Accountant

